

ECONOMIC SECURITY CORPORATION OF THE SOUTHWEST AREA

AREA BOARD CLOSED SESSION MEETING

December 7, 2017

The Board entered closed session at 8:15, following the regular Board meeting. John, Jeff, Terry, and Tony stayed for the session.

John explained some background regarding the partners for the EHS Child Care Partnership grant, namely that we had been able to obtain eight of the nine partners needed. Added to the new sights and classrooms we had opened, we are still short one location. We thought we had the final partner, but the deal fell through.

Since then, the opportunity to purchase some property at 1020 N. Main Street in Webb City. If we make the purchase, we would be able to relocate our Head Start classrooms to the new location as well, and divest ourselves of our current Head Start property.

The appraised value of the property is \$900,000.00. We would like to offer \$500,000.00 for the primary building and related outbuildings, plus an additional \$20,000 for building contents. If we are able to procure the building, we would take possession on April 1. The building was given to the current owners, so we are hopeful that we can purchase it at this considerable discount.

Henry opened the session up to discussion, and explained that the staff members present were there to aide in answering any questions members had. There was considerable discussion regarding who built the building, what kind of shape it is in, what would happen to the staff currently employed there, the source of funding for the purchase, how the interest would be paid, etc. The property would be purchased using four different HS/EHS grants. Interest costs would be absorbed by the agency.

The property already has a fenced in playground, plenty of parking, a sizeable tornado safe, and would include kitchen equipment. We would move our three Webb City HS classrooms (48 children) and 16 EHS children to the site, and add another four EHS children. There would be room to add another HS classroom of 15 children in the future. There would also be office space for current staff and to relieve crowded office conditions at other locations.

While the sale of our current property would not generate much revenue, it would relieve us of the upkeep and taxes it currently entails. The procurement would also end the current \$12,000.00 per month that we pay for the sixteen children our programs have housed at the Heritage Family Y location.

Henry made a motion to approve allowing John to continue to negotiate the purchase under the terms already discussed tonight. Chelsea Talbott seconded the motion. Randy Evans asked to abstain. The president called for a roll call vote, which was as follows:

Henry Lopez – aye

Jim Jackson – aye

Doris Fast – aye

Paula Carsel – aye

Chelsea Talbott – aye

Becky Crane – aye

Mike Davis - aye

Thomas Wilson– aye

Jeanna McGarrah- aye

Karen Buckman – aye

Kevin Johnson – aye

Chris Lee – aye

Yanet Pacheco – aye

Melissa Kennon - aye

Leo Taylor-Bey – aye

Chester Neel– aye

Nikki Tappana – aye

David Holloway – aye

Cleo Crosby – aye

Phillip Knott – aye

There were no nay votes. Motion was passed unanimously. There was no further discussion.

The Board returned to open session at 8:30 P.M.

Henry Lopez, President

Nikki Tappana, Secretary